

NATIONAL COMPANY LAW TRIBUNAL
COURT-V, MUMBAI BENCH

9. IA/1341/MB/2021 IN
C.P.(IB)-1088(MB)/2020

CORAM:

SH. SHYAM BABU GAUTAM,
MEMBER (T)

SMT. SUCHITRA KANUPARTHI,
MEMBER (J)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **27.07.2021**.

NAME OF THE PARTIES: Punjab National Bank International Limited
V/s.
Topsgrup Services And Solutions Limited

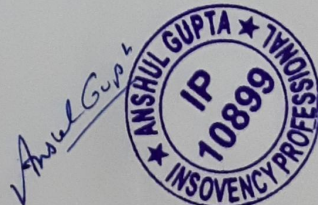
SECTION : Sec 22(3)(b) of IBC 2016

ORDER

1. This is an application filed by the Financial Creditor i.e. Punjab National Bank International Limited holding 59.82 % of voting shares seeking change of the IRP.
2. The CoC in its third meeting which was held on 15.05.2021 have resolved to appoint Mr. Anshul Gupta as Resolution Professional.
3. In view of the fact that that the previous IRP Mr. Rajendra K. Bhuta's license has been lapsed due to his advance age and hence, the CoC resolved as follows;

"Item No 3. To consider the appointment of Mr. Anshul Gupta as RP

IRP has received only one profile and other details of the proposed RP from Punjab National Bank (International) Ltd of Mr. Anshul Gupta. IRP has not received any other proposal from any other Financial Creditor for appointment of RP. IRP places before the COC for the consideration of the appointment of Mr. Anshul Gupta as RP of the Corporate



Debtor. The Profile and other details were placed before the COC as Annexure 1 and also circulated the mandate letter via email dated 11th May, 2021 where the remuneration for the appointment of the RP is Rs 150,000 per month. The Resolution for the E voting is placed for consideration of COC.

4. In view of the Resolution passed by the CoC having voting percentage of 100 %, this Bench appoints Mr. Anshul Gupta having IBBI No. IBBI/IPA-002/IP-N00310/2017-2018/10899 as Resolution Professional and the Resolution Professional have also filed Form AA giving his consent to be appointed as Resolution Professional in this matter.
5. Accordingly, the IA/1341/MB/2021 is allowed and disposed off.

Sd/-

SHYAM BABU GAUTAM
Member(Technical)
Date : 27.07.2021

Sd/-

SUCHITRA KANUPARTHI
Member(Judicial)

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