

E-AUCTION SALE NOTICE

TOPSGRUP SERVICES AND SOLUTIONS LIMITED – IN LIQUIDATION

(CIN: U74920MH1982PLC027283)

Liquidator – Mr. Anshul Gupta (Reg No. IBB1/IPA-002/IP-N00310/2017-18/10899)

Notice is given to the public in general for sale of Corporate Debtor i.e. Topsgroup Services And Solutions Limited - in Liquidation as a going concern along with certain assets owned by it forming part of Liquidation Estate under the provisions of The Insolvency and Bankruptcy Code, 2016, having registered office at 5, Royal Palms Golf & Country Club, Aarey Milk Colony, Goregaon (E) Mumbai MH 400065 India in accordance with the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 through e-auction platform. The interested applicants may review the detailed process memorandum by sending an e-mail at topsgroup.ip@gmail.com.

Date and Time of Auction	October 27, 2023 between 11:00 AM to 2:00 PM with unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction. The link for e-auction as https://nbid.nesl.co.in/app/login
Last date for submission of Bid documents/EOI	October 10, 2023
Bank details for EMD payment	Through DD/NEFT/RTGS in the Account of "Topsgroup Services and Solutions Limited In Liquidation", having Account No. 922020055441055, Axis Bank, Vile Parle East Branch. (IFSC: UTIB0000183)
Site Visit and Inspection details	Site can be visited between 10:00 AM to 5:00 PM till October 21, 2023 subject to atleast 48 hours prior intimation. (Email id: topsgroup.ip@gmail.com)
Last date for EMD	October 26, 2023

Option	Description of Assets under Auction	Reserve Price	EMD	Bid Incremental Value
A.	Corporate Debtor as Going Concern in accordance with directions of Hon'ble NCLT, Mumbai Bench, Court V (excluding certain assets)*	Rs. 367.62 Lakhs (Three Crore sixty seven Lakhs and sixty two Thousand Indian Rupees only)	Rs. 36.76 Lakhs (Thirty six Lakhs Seventy Six Thousand Indian Rupees only)	Rs. 5 Lakhs (Five Lakhs Indian Rupees only)

The E-auction will be held for sale of the Corporate Debtor as a "GOING CONCERN (excluding certain assets)" on an "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" And "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted online.

This notice shall be read in conjunction with the Sale Process Memorandum containing details of the assets, which will be made available by sending an e-mail at topsgroup.ip@gmail.com.

***Disclaimer:** An application for extension of Liquidation tenure by 180 days has been filed with Adjudicating Authority. This Auction Notice published herein shall be subject to approval of the Hon. NCLT granting extension of Liquidation Tenure. The advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines for the process involved herein, without giving reason, at any time, and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified.



Anshul Gupta, Liquidator
Topsgroup Services and Solutions Limited
Registration Number: IBB1/IPA-002/IP-N00310/2017-18/10899
Email ID: topsgroup.ip@gmail.com, contactanshulgupta@gmail.com
Registered Address: 410, 4th Floor, Bluerose Industrial Estate,
Near Metro mall, Western Express Highway,
Borivali (E), Mumbai- 400 066

Date: September 25, 2023
Place: Mumbai